

1601 Market Street
Philadelphia, Pennsylvania
19103-2337
800 523.1988
215 564.6600

News Release

Contact:

For the Media: Rick Gillespie of Radian
215 231.1061
rick.gillespie@radian.biz

Sal Vittolino of Buchanan Public Relations
610 359.8773
sal@buchananpr.com

Radian Guaranty & NYLX Partnering to Provide Accurate, Real-Time Mortgage and MI Pricing and Eligibility Data

Radian Becoming NYLX's Partner for Mortgage Insurance Rate and Data

Mortgage Insurance Being Included Directly Into Eligibility Process

Philadelphia (October 20, 2008) – Radian Guaranty, the mortgage insurance (MI) subsidiary of Radian Group Inc. (NYSE: RDN), announced that it has formed a unique partnership with NYLX (New York Loan Exchange) – which operates the nation's largest real-time data base of mortgage programs, rates, and guidelines – to incorporate Radian MI directly into the mortgage pricing and eligibility process.

As part of this partnership, NYLX will include Radian's rates and guidelines in their industry leading pricing and eligibility platform to calculate MI on loans, enabling lenders to adapt to mortgage and MI market conditions in real-time, make smarter decisions and achieve better execution on their loans. In addition, Radian will educate customers on the value of the NYLX solution and how to maximize profitability through automation.

John Alexander, President of NYLX states, "The new relationship with Radian is an exciting one that will provide great value for our customers. I can't think of a better partner than Radian. For the last year, our teams have worked to develop a short-term and long-term strategy which we believe will add significant value and efficiencies to the mortgage industry."

1601 Market Street
Philadelphia, Pennsylvania
19103-2337
800 523.1988
215 564.6600

“For the first time ever, two icons in the industry are joining together to provide a fast and accurate method for determining a loan’s complete eligibility, significantly increasing a lender’s efficiency. This will be done through the seamless integration of Radian’s MI pricing and guidelines into the NYLX platform,” Jeff Cashmer, Chief Operating Officer of Radian Guaranty said.

“As a leader in the MI industry, Radian continues to introduce its clients to efficiency driven solutions. This partnership allows Radian and NYLX’s customers to streamline processes and enhance profitability and growth,” added Cashmer.

Alexander added, “At NYLX, we look to partner with innovative and customer centric organizations and Radian definitely fits the mold. Radian has consistently demonstrated that their customers always come first and providing real value is a must. Our mutual clients will benefit from this first of a kind offering.”

As leaders in the mortgage industry, Radian and NYLX will continue to bring new and innovative value to lenders.

About Radian

Radian Group Inc. is a global credit risk management company headquartered in Philadelphia with significant operations in New York and London. Radian develops innovative financial solutions by applying its core mortgage credit risk expertise and structured finance capabilities to the credit enhancement needs of the capital markets worldwide, primarily through credit insurance products. The company also provides credit enhancement for public finance and other corporate and consumer assets on both a direct and reinsurance basis and holds strategic interests in credit-based consumer asset businesses. Additional information may be found at www.radian.biz

About NYLX

NYLX operates the mortgage industry’s pre-eminent national electronic platform for accurate and up-to-date investor program data, rates, and guideline information. NYLX’s industry leading product eligibility and best execution loan pricing solutions, coupled with timely market data, allow mortgage professionals the unique ability to adapt to market conditions in real-time, make smarter decisions, and achieve better executions on all transactions. Since 2004, NYLX has served as the premier conduit of information for mortgage brokers, bankers and investors with free, as well as fee-based service solutions that enhance product delivery, ensure accuracy and streamline processes and business channels. Additional information may be found at www.nylx.com.

###